

**CONTENTS:**

1. About the Mercer SmartSuper Plan	1
2. How super works	1
3. Benefits of investing with the Mercer SmartSuper Plan	2
4. Risks of super	2
5. How we invest your money	3
6. Fees and costs	4
7. How super is taxed	6
8. Insurance in your super	7
9. How to open an account	8

This Product Disclosure Statement (PDS) is a summary of the main features of the Mercer SmartSuper Plan in the Mercer Super Trust. It includes references to important information in a series of booklets that are part of this PDS. You should read and consider the information in this PDS and the booklets before making a decision about the Mercer SmartSuper Plan.

The information in this PDS is general information only and does not take into account your individual objectives, financial situation or needs. Before acting on this information, you should consider whether it is appropriate to your objectives, financial situation and needs. You should obtain financial advice tailored to your personal circumstances.

ASIC Class Order 14/1252 applies to this PDS and the booklets that form part of it.

You can get a copy of this PDS and the booklets referred to in this PDS at mercersupertrust.com using:
Employer number: **308887**
Member number: **s2retail**
PIN: **9876**

or you can call the Helpline on **1800 682 525** (or **61 3 8687 1823** if calling from overseas) from 8am to 7pm AEST Monday to Friday.

The information in this PDS (and the booklets that are part of it) may change. You can obtain updated information that is not materially adverse at mercersupertrust.com or by calling the Helpline to request a copy of the information free of charge.

1. About the Mercer SmartSuper Plan

The Mercer SmartSuper Plan (your plan) is a plan in the Corporate Superannuation Division of the Mercer Super Trust.

The Mercer Super Trust is a registered superannuation fund made up of a Corporate Superannuation Division (CSD), a Personal Superannuation Division (PSD) and an Allocated Pension Division (APD).

The trustee of the Mercer Super Trust uses the Individual Section of the Mercer SmartSuper Plan:

- as a means to continue to provide super for members who have been automatically transferred from the PSD or from an employer plan in the CSD, and
- for members who join directly (meaning you have not been automatically transferred from the PSD or CSD).

Mercer Superannuation (Australia) Limited (MSAL) is the trustee of the Mercer Super Trust and issues this PDS and the booklets that are part of the PDS.

Mercer SmartPath MySuper authorisation number 19905422981252 is the MySuper product for your plan.

At mercersupertrust.com/documents you can also find:

- the product dashboard for each MySuper product and choice product (where required) in the Mercer Super Trust, and
- each trustee and executive remuneration disclosure for the Mercer Super Trust and any other document that must be disclosed for the trust under SIS Regulations.

If you have an accrued default amount (as defined by Government legislation), then the accrued amount will be transferred to Mercer SmartPath investment option before 1 July 2017. We will advise you at least 90 days before your accrued default amount is transferred.

2. How super works

Super is an important part of employment benefits. It is a convenient and partly compulsory way of saving for retirement which is supported by tax savings provided by the Government.

This PDS is only for members of the Individual Section of the Mercer SmartSuper Plan and is issued by Mercer Superannuation (Australia) Limited (MSAL) ABN 79 004 717 533, Australian Financial Services Licence #235906 as trustee of the Mercer Super Trust ABN 19 905 422 981. MERCER and Mercer SmartPath are Australian registered trademarks of Mercer (Australia) Pty Ltd (Mercer) ABN 32 005 315 917. Mercer is not responsible for the issue of this PDS nor does it make any recommendations regarding your plan or guarantee the investment performance, earnings, or the return of any capital invested in it. MSAL is a wholly owned subsidiary of Mercer. In this Booklet, MSAL is called trustee, we or us.

Under Government legislation, employers generally need to contribute a prescribed minimum amount to a super fund for their employees. This is a Superannuation Guarantee (SG) contribution. Members can also make extra contributions.

See the *Other Things You Should Know Booklet* for more information about SG contributions.

Most employees can choose a fund for their employer's SG contributions (this is called Exercising Choice). If you are employed your employer will pay contributions to its selected default fund, if you don't Exercise Choice. The Individual Section of your plan is not the default fund selected by your employer,

There are different types of plan contributions, including:

- employer contributions including SG contributions
- before-tax (salary sacrifice) or after-tax voluntary contributions
- Government contributions including co-contributions, and
- spouse contributions.

You or your employer can make contributions to your plan for you.

Note there may be minimum account balance requirements that must be met to be a member of your plan – see 'How to open an account' at the end of this PDS for more details.

There are limits on contributions to superannuation and rules about paying your benefit. Go to www.moneysmart.gov.au for more information.



You should read the important information about contributions and payment of benefits in the 'How Super Works' section of the *Other Things You Should Know Booklet* before making any decision about your super. Go to mercersupertrust.com for a copy of this booklet.

The material relating to contributions and payment of benefits in your plan may change between the time you read this PDS and the day you acquire this product.

3. Benefits of investing with the Mercer SmartSuper Plan

As a member of the Mercer SmartSuper Plan, you are part of one of the largest superannuation master trusts in Australia and enjoy benefits like:

- competitive fees
- a range of investment options
- online access to your super details
- access to interactive planning tools at mercersupertrust.com
- member communications and investment updates
- a helpline to answer many of your questions about your super, and
- limited free financial advice.



You should read the important information about the significant features and benefits of your plan in the 'How Your Plan Works' section of the *Other Things You Should Know Booklet* before making any decision about your super. Go to mercersupertrust.com for a copy of this booklet.

The material relating to how your plan works may change between the time you read this PDS and the day you acquire this product.

Receiving your benefits

The amount of your benefit is your super account balance. If you have insurance cover, you will receive your insured amount if you are assessed as Totally and Permanently Disabled (TPD) or you die (including Terminal Illness) and the insurer pays your insured amount to your plan.

You can request that your benefit be transferred to another superannuation fund at any time or access your super as a cash payment in part or whole, if you can meet certain requirements and subject to superannuation legislation. You may also choose to transfer your benefit to the APD of the Mercer Super Trust – in part or whole, if you meet certain requirements and subject to superannuation legislation.



You should read the important information about receiving your benefits in the 'Receiving Your Benefits' section of the *Your Plan Fees and Benefits Booklet* before making any decision about your super. Go to mercersupertrust.com for copies of this booklet.

The material relating to receiving your benefits and the fees and costs and insurance cover may change between the time you read this PDS and the day you acquire this product.

4. Risks of super

Investment risk

All investments, including super, carry some risk.

Different investment options have different levels of risk, depending on the assets that make up that investment option. It is not possible to guarantee investment returns. The value of your investments will vary (rise and fall) and you may lose some of the money you have invested.

Generally, assets with the highest long-term return also carry the highest level of short-term risk. Returns for each investment option will vary and future returns may be different to past returns.

The investment options in your plan have specific investment risks. These may include:

- **market risk** – there may be major movements across a particular financial market or asset class
- **inflation risk** – your money may fail to maintain its purchasing power due to inflation
- **timing risk** – you may make or liquidate an investment at an unfavourable price
- **investment manager risk** – one or more investment managers may underperform, or
- **currency risk** – changes in the value of the Australian dollar may affect the value of international investments.

Other risks

There are some other important risks:

- Superannuation laws may change in the future, which may affect the tax effectiveness of your super or when your final benefit can be paid;
- Your final superannuation benefit may not be enough to meet your retirement needs; and
- the trustee may decide to amend the governing rules of your plan or even close it.

How risk affects you

Your level of acceptance for risk may vary depending on a range of factors including your age, investment timeframe, your risk tolerance and the extent and type of your other investments.



You should read the important information about investment risks in the 'Understanding Investment Risks' section of the *Investment Booklet* before making any decision about your super. Go to mercersupertrust.com for a copy of this booklet.

The material relating to understanding investment risk may change between the time you read this PDS and the day you acquire this product.

5. How we invest your money

You can choose from a wide range of investment options, including:

- Ready-made investment options
- Select-your-own investment options, and
- a Mercer Direct investment option.

The Ready-made options combine a mix of one or more complementary asset classes and management styles to deliver a stated objective. The Select-your-own options offer more flexibility as you can blend investment options to more specific investment objectives.

You may choose your own portfolio from a range of shares, term deposits and exchange traded funds with the Mercer Direct investment option.

Go to the *Investment Booklet* for more information about these investment options.

If you have been automatically transferred to the Individual Section of your plan from the PSD or an employer plan in the CSD please refer to 'How to choose your investments' in the *Investment Booklet* for details on how your super will be invested on transfer. For all other members, if you don't make a choice, we will invest your super in the default investment option, Mercer SmartPath[®], which is also the MySuper product for your plan.

Warning: You must consider the likely return and risks of the investment option and your investment timeframe if you choose a MySuper product or any other investment option.

About Mercer SmartPath

Description

Mercer SmartPath is designed for members seeking a sustainable income through retirement. Your investment in Mercer SmartPath is actively managed to help ensure your asset mix is in line with your life stage. Your asset allocation in growth assets reduces as you get older.

Your super will be placed in the path based on your year of birth and will remain in that path as long as you invest in Mercer SmartPath. Find out more about Mercer SmartPath in the *Investment Booklet*.

Objective

To achieve a return (after tax and investment fees) that exceeds increases in the Consumer Price Index (CPI) by at least the additional target return over rolling periods equal to the minimum suggested timeframe.

Path	Born									
	Prior to 1929	1929-1933	1934-1938	1939-1943	1944-1948	1949-1953	1954-1958	1959-1963	1964-1968	After 1968
Additional Target Return over CPI increases (% per annum)	1.75	1.75	1.75	2.50	2.50	2.50	2.75	3.25	3.75	4.00
Minimum suggested timeframe (years)	3	3	3	4	4	4	5	6	7	7
Benchmark – Growth (%)	40	42.5	45	45	45	55	65	75	85	85
Benchmark – Growth (%) ranges	25-55	25-60	30-60	30-60	30-60	40-70	50-80	60-90	70-100	70-100
Benchmark – Defensive (%)	60	57.5	55	55	55	45	35	25	15	15
Benchmark – Defensive (%) ranges	45-75	40-75	40-70	40-70	40-70	30-60	20-50	10-40	0-30	0-30
Standard Risk Measure	Low to medium	Medium	Medium	Medium	Medium	Medium	Medium to high	Medium to high	Medium to high	Medium to high
Asset classes ranges (%)										
Australian shares	5-35	5-35	5-35	5-35	5-35	10-35	10-40	15-45	20-50	20-50
International shares	5-35	5-35	5-35	5-35	5-35	10-35	10-40	15-45	20-50	20-50
Property & Infrastructure	5-25	5-25	5-25	5-25	5-25	5-25	5-30	5-30	5-30	5-30
Alternative assets	0-15	0-15	0-15	0-15	0-15	0-15	0-15	0-15	0-15	0-15
Higher yielding fixed interest	0-15	0-15	0-15	0-15	0-15	0-15	0-15	0-15	0-15	0-15
Defensive fixed interest & Cash assets	40-75	35-75	35-70	35-70	35-70	25-60	15-50	10-40	0-30	0-30

Notes to table

The details in the table above for each path are effective at 1 January 2014 and will generally change over your life.

The growth and defensive benchmarks and ranges (percentages) are current at 1 January 2014.

The asset class ranges are current at 1 January 2014. The benchmarks for each of the asset classes and paths are set out in the *Investment Booklet*.

See the *Investment Booklet* for more information about the Standard Risk Measure.



You should read the important information about how we invest your money in the *Investment Booklet* before making any decision about your super.

This tells you about:

- your plan's investment options
- how to change your investment options (called switching investment options)
- how we change investment options, and
- the extent to which environmental, social and governance (ESG) factors are taken into account for the Mercer investment options (see 'Sustainable Investment') and the extent to which ESG and ethical considerations are taken into account for the Mercer Socially Responsible investment options (see 'Socially Responsible Investing').

Go to mercersupertrust.com for a copy of the *Investment Booklet*. The material relating to how we invest your money may change between the time you read this PDS and the day you acquire this product.

6. Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the [Australian Securities and Investments Commission \(ASIC\) website \(www.moneysmart.gov.au\)](http://www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

The table below shows the fees and other costs that you may be charged in your plan in the Mercer Super Trust for the Mercer SmartPath investment option that is the MySuper product for your plan. We may deduct these fees and other costs from your super account balance, from your investment returns or from the Mercer Super Trust as a whole. You can use the information in the table to compare costs between different superannuation products.

Mercer SmartPath investment option

Type of fee or cost	Amount	How and when paid																
Investment fee *Any references in this PDS to Born after 1968 include the following paths – Born 1969–1973, Born 1974–1978, Born 1979–1983, Born 1984–1988, Born 1989–1993, Born 1994–1998 and Born 1999–2003.	We charge the following investment fees (the investment fee depends on the path that applies to you in the table below): <table border="1"> <thead> <tr> <th>Path name</th> <th>Estimated management fees (% per annum of your super account balance)</th> </tr> </thead> <tbody> <tr> <td>Born prior to 1929</td> <td rowspan="5">0.33%</td> </tr> <tr> <td>Born 1929–1933</td> </tr> <tr> <td>Born 1934–1938</td> </tr> <tr> <td>Born 1939–1943</td> </tr> <tr> <td>Born 1944–1948</td> </tr> <tr> <td>Born 1949–1953</td> <td rowspan="2">0.36%</td> </tr> <tr> <td>Born 1954–1958</td> </tr> <tr> <td>Born 1959–1963</td> <td>0.44%</td> </tr> <tr> <td>Born 1964–1968</td> <td rowspan="2">0.47%</td> </tr> <tr> <td>Born after 1968*</td> </tr> </tbody> </table>	Path name	Estimated management fees (% per annum of your super account balance)	Born prior to 1929	0.33%	Born 1929–1933	Born 1934–1938	Born 1939–1943	Born 1944–1948	Born 1949–1953	0.36%	Born 1954–1958	Born 1959–1963	0.44%	Born 1964–1968	0.47%	Born after 1968*	We generally calculate and deduct this fee daily (from the relevant investment option) when unit prices are determined. This will be reflected in your super account balance.
Path name	Estimated management fees (% per annum of your super account balance)																	
Born prior to 1929	0.33%																	
Born 1929–1933																		
Born 1934–1938																		
Born 1939–1943																		
Born 1944–1948																		
Born 1949–1953	0.36%																	
Born 1954–1958																		
Born 1959–1963	0.44%																	
Born 1964–1968	0.47%																	
Born after 1968*																		
Administration fee	We charge the following administration fees: <ul style="list-style-type: none"> a dollar based administration fee of \$79.80 per annum (\$6.65 per month), and an asset based administration fee of 0.55% per annum of your super account, and an estimated expense allowance range of from 0.00% per annum to 0.05% per annum of your super account balance. 	We generally deduct the dollar based administration fee on the last day of the month from your super account. This fee is deducted in accordance with your investment strategy for future contributions. We generally calculate and deduct the asset based administration fee and expense allowance daily (from the relevant investment option) when unit prices are determined. These fees will be reflected in your super account balance.																
Buy-sell spread	Nil.	Not applicable.																
Switching fee	Nil.	Not applicable.																
Exit fee	\$127.94 You do not pay an exit fee on super payouts you withdraw from your plan that remain in the Mercer Super Trust.	We deduct this fee from each super payout, including payouts to the Australian Tax Office (ATO), at the time we make the super payout (before we apply tax).																

Type of fee or cost	Amount	How and when paid
Advice fees Relating to all members investing in a particular investment option (including Mercer SmartPath).	Nil.	Not applicable.
Other fees and costs¹	See note ¹ below.	See note ¹ below.
Indirect Cost Ratio (ICR)	An ICR of 0.12%^ to 0.15%^ per annum of your super account balance, depending on which path you are in. ^ The amounts shown are based on the ICRs for the year ended 30 June 2015. The ICRs may vary from year to year. See 'Indirect Cost Ratio' in the 'Additional explanation of fees and costs' section in the <i>Your Plan Fees and Benefits Booklet</i> for further details.	ICRs are generally calculated and deducted daily (from the underlying investment vehicles or the relevant investment options) when unit prices are determined. This will be reflected in your super account balance.

¹ We may apply other fees and costs which include: family law fees, advice fees (which are negotiable) for personal advice and insurance fees. See 'Additional explanation of fees and costs' in the *Your Plan Fees and Benefits Booklet* for further details.

Warning: You may have to pay an adviser service fee (which is negotiable) if you consult a financial adviser. The Statement of Advice given to you by the adviser will include any details about this fee.

Example of annual fees and costs for the Mercer SmartPath investment option

This table gives an example of how the fees and costs for the Mercer SmartPath investment option (the MySuper product for your plan) can affect your superannuation investment over a one year period. You should use this table to compare this product with other superannuation products. This example is based on the Born 1964–1968 path. The investment fees and indirect costs for this investment option vary depending on your path.

Example – Mercer SmartPath (Born 1964–1968 path)		Balance of \$50,000
Investment fees	0.47%	For every \$50,000 you have in the Mercer SmartPath investment option you will be charged \$235.00 each year.
PLUS Administration fees	0.60% plus \$79.80	And , you will be charged \$300.00 each year plus \$79.80 in dollar based administration fees regardless of your balance.
PLUS indirect costs for Mercer SmartPath	0.13%	And , indirect costs of \$65.00 will be deducted from your investment.
EQUALS cost of Mercer SmartPath		If your balance was \$50,000, then for that year you will be charged fees of \$679.80* for the Mercer SmartPath investment option.

* Additional fees may apply: And, if you leave the Mercer Super Trust, you will also be charged an exit fee of \$127.94 for every payment from the Mercer Super Trust for you (even where the payment is only part of your super account balance).

Your plan fees and costs

You should read the important information about fees and costs in the *Your Plan Fees and Benefits Booklet* before making any decision about your super. Go to mercersupertrust.com for a copy of this booklet.

This information includes:

- information about the fees and costs of each investment option in your plan, and
- definitions of the fees referred to in the fees and costs table (these definitions can also be viewed at mercersupertrust.com/documents).

The material relating to fees and costs in your plan may change between the time you read this PDS and the day you acquire this product.

Fee changes

The exit and dollar based administration fees set out in the table above will be indexed annually at each 1 January to Average Weekly Ordinary Time Earnings. We show the indexed fees as at 1 January 2015 in this document. The next indexation will occur on 1 January 2016. The trustee also has the right to change fees at any time, without your consent. We will give you at least 30 days' written notice of any such increase in fees.

7. How super is taxed

Superannuation is generally taxed at three stages:

Contributions paid into a super fund

Tax on contributions is deducted from your super account. Employer contributions (including SG employer contributions) and salary sacrifice contributions are generally taxed at 15%*. The tax is paid on your net contributions after relevant fees and insurance premiums are deducted. After-tax contributions are generally tax-free. There are limits on the amount of contributions that are concessional or tax-free. The trustee pays the 15% contribution tax to the ATO.

* An additional tax of up to 15% of contributions (not including after-tax contributions) applies to contributions for higher income earners.

Warning: Contribution caps apply to the amount of contributions that are concessional or tax-free in any financial year. Additional tax may be payable if these contribution caps are exceeded in a financial year.

Super payouts from a super fund

Super payouts from your plan may be taxed if your age is less than 60. Generally, no tax applies to super payouts once you turn 60 (tax may be payable on some Death payouts and some TTD income benefits where this benefit applies to you in your plan). Any tax payable is deducted from your super payout before it is paid to you. Different rules may apply if you are not an Australian or New Zealand citizen or an Australian permanent resident. The trustee pays any tax it deducts from your super payouts to the ATO.

Investment income of a super fund

Investment earnings are generally taxed at up to 15%. Where unit prices apply, this tax is deducted from investment earnings before the unit price is determined. The trustee pays the tax on investment income to the ATO.

Warning: It is important that you provide the trustee with your Tax File Number (TFN) when you join your plan.

If the trustee does not have your TFN:

- The trustee will only be able to accept employer contributions (including salary sacrifice contributions) made for you. No other contributions can be accepted, including non-concessional and Government co-contributions;
- You will pay higher tax on employer contributions (including salary sacrifice) made for you; and
- You may pay more tax than you need to on your super payout.



You should read the important information about tax and super in the 'How Super is Taxed' section of the *Other Things You Should Know Booklet* before making any decision about your super. Go to mercersupertrust.com for a copy of this booklet. The material relating to tax and super may change between the time you read this PDS and the day you acquire this product.

8. Insurance in your super

If eligible, you generally have the following insurance cover in your plan:

- Death (including Terminal Illness), and
- Total and Permanent Disablement (TPD) cover.

The insurer may require satisfactory evidence of good health, financial details and other evidence before providing or increasing Death or TPD insurance cover. This is part of underwriting and described in the *Insurance Booklet* and the *Your Plan Fees and Benefits Booklet*.

Death and TPD cover

All members of the Individual Section of your plan can apply for, adjust, cancel or opt out of Death or Death and TPD insurance cover at any time by completing and returning the relevant form available from the Helpline. You can cancel or opt out of your TPD cover only, but you cannot cancel or opt out of your Death cover only and keep your TPD cover.

If you have been automatically transferred from the PSD or an employer plan in the CSD and you previously had insurance cover, the insurance cover that you had will generally automatically continue in the Individual Section of your plan as a fixed dollar amount calculated on transfer. This cover will be subject to any exclusion, restriction or premium loadings that applied to your cover in the CSD or PSD (as applicable).

If you are automatically transferred from the PSD and you previously had Death insurance cover, then any transferred Death cover will be subject to the following minimum amount

Age	Minimum death insurance cover
From 20 to 34	\$50,000
From 35 to 39	\$35,000
From 40 to 44	\$20,000
From 45 to 49	\$14,000
From 50 to 55	\$7,000

If you are opening an account in the Individual Section directly or you have been automatically transferred from the PSD or an employer plan in the CSD and did not have insurance cover, then you will be provided with a choice of any number of units of Death and TPD cover. If you don't make a valid choice then you'll receive nil units of cover.

The dollar amount of insurance cover that each unit provides depends on your age next birthday and ranges between \$10,000 and \$100,000. Please refer to the 'Insurance in Your Super' section of the *Your Plan Fees and Benefits Booklet* for further details about your Death and TPD cover.

The cost of Death and TPD insurance cover depends on your age next birthday, gender and the amount of cover you have. The cost ranges between \$0.25 and \$65.99 per annum for females and between \$0.42 and \$65.98 per annum for males for each \$1,000 worth of insurance cover you have. The cost of your insurance cover is deducted monthly from your super account.

Warning:

Premiums

Insurance premiums for the default Death and TPD cover (as described above) will be deducted from your super account balance until your application to cancel or opt out of that cover is processed by the trustee.

Eligibility, terms, conditions and exclusions

The important information about:

- your eligibility for insurance cover in the Individual Section of your plan; and
- terms, conditions and exclusions applicable to the insurance cover in the Individual Section of your plan,

may affect your entitlement to insurance cover and should be read before deciding whether the insurance cover available in the Individual Section of your plan is appropriate for you.



You should read the important information about your insurance in the 'Insurance in Your Super' section of the *Your Plan Fees and Benefits Booklet* before making any decision about insurance in your plan including:

- 'Eligibility for cover', and
- information about the amount and cost of your insurance cover.

You should also read the important information in the *Insurance Booklet* about key insurance terms, conditions and exclusions before making any decision about insurance in the Individual Section of your plan.

Go to mercersupertrust.com for copies of these booklets.

The material relating to your insurance may change between the time you read this PDS and the day you acquire this product.

9. How to open an account

If you have been automatically transferred from the PSD or an employer plan in the CSD then you will automatically join the Individual Section of your plan and you do not need to complete the application form.

If you join the Individual Section of your plan directly you must meet the minimum account balance requirements of at least \$1,000 to be invested or transferred into the Individual Section of your plan to open your account.

To join directly you will need to:

- complete and submit an online application form available at mercersupertrust.com, or
- complete the application form attached to this PDS and provide your Tax File Number. Once you have completed, signed and dated the application form, return it (together with any other relevant form) to us at

Mercer Super Trust
GPO Box 4303
Melbourne VIC 3001

You should read all the information in this PDS and the booklets referred to in the PDS before making any decisions concerning your super including your investment choices.

If you don't select an investment option*, the default option will apply, see the 'How we invest your money' section of this PDS.

* You can select investments online[^] (using your personal log-in details) or for the Ready-made and Select-your-Own investment options you can complete the *Changing Your Investment Options Form* which is available at mercersupertrust.com or from the Helpline. See the 'Investment' section of the *Application Form* for more details.

[^]You can only select the Mercer Direct investment option online after you have joined your plan and if you have the required minimum amount in your super account balance. See the *Investment Booklet* for more details.

Enquiries and complaints

Call the Helpline on **1800 682 525** or write to the Mercer Super Trust's Enquiries and Complaints Officer, Mercer Super Trust, GPO Box 4303, Melbourne VIC 3001 if you have an enquiry or complaint.

Cooling off

If you have not been automatically transferred from the PSD or an employer plan in the CSD, you will have 14 days after you commence your membership in the Mercer Super Trust during which you can cancel your membership. This is called the cooling off period.



You should read the important information about enquiries or complaints procedures and cooling off in the 'Enquiries and Complaints' section of the *Other Things You Should Know Booklet* before making any decision about your super. Go to mercersupertrust.com for a copy of this booklet. The material relating to enquiries or complaints procedures may change between the time you read this PDS and the day you acquire this product.

If you have any questions about your super, contact us at:

Mercer Superannuation (Australia) Limited
ABN 79 004 717 533

GPO Box 4303
Melbourne VIC 3001

Helpline **1800 682 525**

Or visit mercersupertrust.com