

BENEFICIARIES

September 2015

If you die while a member of your plan, we will pay your super to the Dependants you have nominated in a binding death benefit nomination (as long as it is valid and in effect at the time of your death). The Dependants you nominate are called your beneficiaries.

If you don't make a binding death benefit nomination (or if it's invalid or has expired when you die), the trustee of the Mercer Super Trust can decide to pay your super to any of your Dependants and/or your estate in any proportion.

That's why we would like you to tell us who you would like to receive your payout. The beneficiaries you nominate must be a Dependant and/or your legal personal representative.

Your death payout consists of your super balance, plus any insurance benefits you are entitled to. We generally pay your death payout as a lump sum. However, your beneficiaries may be able to receive your payout as a pension via the Allocated Pension Division of the Mercer Super Trust. They should call the Helpline for information or to request a copy of the Allocated Pension Division Product Disclosure Statement.

HOW YOU CAN NOMINATE

There are two ways you can nominate who you would like to receive your death payout:

Preferred beneficiaries nomination

You can tell us who you would prefer to receive your death payout. The trustee will not be legally bound by your preferences, but will take them into account.

You can make a preferred beneficiaries nomination online at mercersupertrust.com (sign in using your personal log-in) or by completing the *Nominating your preferred beneficiaries in the Mercer Super Trust* form.

If you don't have any Dependants or legal personal representatives, the trustee of Mercer Super Trust can pay your Death payout to any natural person allowed by the law.

Dependants

You can change your existing preferred beneficiaries nomination online or by calling the Helpline. You can choose to nominate one or more of your Dependants and your legal personal representative (your estate) as your beneficiaries.

Your Dependants can include:

- your spouse, as defined by law. This generally includes:
 - your husband or wife, or
 - another person (same sex or not) who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.
- your children, as defined by law. This generally includes:
 - your adopted child, step-child or ex-nuptial child
 - your spouse's child
 - someone who is your child according to the Family Law Act 1975, or
 - any person who the trustee considers is fully or partially dependent on you.
- any person you have an interdependency relationship with. This is where you have a close personal relationship with another person (whether or not related by family), and:
 - you and that person live together
 - you, that person or both of you provide the other with financial support, or
 - you, that person or both of you provide the other with domestic support and personal care.

This can also be where you have a close personal relationship with another person, but due to a disability you cannot meet the other interdependency criteria.

If your legal personal representative receives your payout, it will be distributed according to your will. If you don't have a will, it will be distributed according to the laws of the State where you lived at the date of your death.

If you don't have any Dependants or legal personal representatives, the trustee of Mercer Super Trust can pay your Death payout to any natural person allowed by the law.

Binding death benefit nomination

You can make a nomination that the trustee is legally required to follow by completing the *Making a binding death benefit nomination in the Mercer Super Trust* form.

Your binding death benefit nomination will be invalid if:

- you have not used the *Making a binding death benefit nomination in the Mercer Super Trust* form
- you have not completed the *Making a binding death benefit nomination in the Mercer Super Trust* form correctly (e.g. the nominated proportions of your payout are not clear or do not equal 100%, or the form has not been signed and witnessed correctly)
- at the time of your death, one or more of the beneficiaries you nominated has died or is not your Dependant or legal personal representative
- you remarry after making the nomination
- you were legally incapable of making the nomination, or
- there are legal reasons preventing the trustee from paying your death payout to any of the beneficiaries you nominated.

Your binding death benefit nomination will expire if:

- three years have passed from the day you signed the *Making a binding death benefit nomination in the Mercer Super Trust* form or re-confirmed the nomination
- you have revoked the nomination
- the trustee is legally prevented from paying your binding death benefit nomination because of the *Family Law Act 1975*, or
- a Court Order prevents you from making a binding death benefit nomination or requires you to revoke an otherwise valid binding death benefit nomination.

If you want your existing binding death benefit nomination to continue for another three years, you can re-confirm it by calling the Helpline for the necessary form.

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